PRESS RELEASE – The Granly Group strengthens the day-to-day management

In connection with the company's ambitious 2020/2025 plans, it has been decided to further strengthen the management in the Granly Group A/S.

Granly Group A/S is preparing for future growth and has started a gradual generational succession at a gentle pace.

In consultation with the company's owner and chairman, Kjeld Vogt decided to prepare for the further development and gradually pass on the baton, all out of respect for the spirit of the company, called "The Granly Way". The development has been determined in close cooperation with all the companies' key personnel.

With a seniority of more than 25 years, hereof almost 10 years as managing director of RMG Steel in Ningbo (China), *Brian Vogt* is returning to Denmark with his family.

He has worked hard for the development of the business in China.

Brian Vogt joins the management of the Granly Group A/S, with responsibility for sales and international activities, first and foremost RMG Steel worldwide and in particular in China, United States, etc.

In addition he will also assume responsibility for the KVK business.

Finn Just Jensen, who started as an apprentice and continued being employed for decades, and who has during more than 10 years characterised Granly Steel A/S, joins the management of the Granly Group A/S, with responsibility for sales and sourcing for Denmark and Europe, including Granly Steel A/S with subsidiaries.

Finn has also been responsible for the establishment of both the Granly Steel Polska s.p.z. oo and GS Crane & Equipment.

In agreement with the owner of the Linderberg Group A/S and Mogens Larsen, *Kjeld Vogt* has joined the board of all companies. Furthermore, he will work with development of new products, acquisitions, mergers, and, as necessary, assist the parent company in other tasks. He continues being in charge of Granly Diesel A/S, Esbjerg Shipyard A/S, Grumsen Equipment A/S and Ceropa A/S.

Inquiries about this press release should be made to managing director Kjeld Vogt, 20 22 03 51.

About the Granly Group A/S

The Granly Group consists of a number of highly specialised companies, all of which having their starting point in GRANLY Smede- og Maskinfabrik.

We employ approx. 500 employees in Denmark, Europe and Asia. Every day, we work in the wind industry, with engine and maritime activities and also within agriculture and foundry.

"As long as there is water in Esbjerg Harbour, there is something for GRANLY to do" - our values that are the compass, after which we navigate, are set out in "The Granly Way":

Credibility	"A word is a word" - an agreement with Granly stands
Quality	The workmanship must be in order, "stay in the overalls"
Development	Create something for the company, "no personal gain"
Respect	We are best together, "team play" - standing united, we can always help each other



The management (2019) in front of "The paternal farm" - Granly A/S - Nyhavnsgade 20, Esbjerg - from the right: Kjeld Vogt, Finn Just Jensen, Brian Vogt and Kim A. Junk